

# STUDY GUIDE

## Charts 22, 23, 25, 26, 27, and 28

Week of January 11-15

Quizzes Daily-Grade Counts on Friday, 1-15-16

**22a.** Labor Unions fought for safer working conditions, shorter hours, an end to child labor, and higher pay for people working in factories in the late 1800s.

**22b.** Immigrants came to the U.S. from Europe during the 17<sup>th</sup> to 19<sup>th</sup> centuries to practice their religion and find political freedom.

**22c.** Ellis Island was a stopping point for immigrants from Europe entering the U.S.

**23a.** Most immigrants settled in large cities and worked in factories.

**23b.** Martin Luther King, Jr. led the Civil Rights Movement in the 1960s.

**23c.** Martin Luther King, Jr. gave a speech called "I Have A Dream" about equal rights for all people.

**23d.** One part of the speech was about how Dr. King hoped his children would one day be judged by the content of their character instead of the color of their skin.

**25a.** Consumers are people who buy and use goods or services.

**25b.** Goods are materials that are produced for people to buy—they can be seen and touched.

**25c.** Services are jobs that people do for other people for pay.

**25d.** Producers are people who make goods or provide services.

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**26a.** An entrepreneur is a business owner.

**26b.** Opportunity Cost is what you give up when making an economic choice.

**26c.** Supply and Demand is how much goods and services are available, that people want and are able and willing to buy at a given price.

**27a.** Scarcity is when there are not enough goods and services to satisfy the wants and needs of people.

**27b.** Profit is the amount of money that a company makes after all the costs of running the business have been paid.

**27c.** Natural Resources are things in nature for which people have found use.

**28a.** Capital resources are items such as land, buildings, tools, or money used in the production of other goods.

**28b.** Human Resources are people with skills who do a job.

**28c.** Specialization is when people do the jobs that they do best, like house builders or doctors.

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