

STUDY GUIDE

Charts 12, 13, 25, 26, 27, and 19

Week of October 19-23

Quizzes Daily-Grade Counts on Friday, 10-23-15

12a. Each **state** has **2 senators**.

12b. The **number of representatives** in the **House of Representatives** is based on the **size** of the **state's population**.

12c. **Teachers, police officers, and firefighters** are examples of **government workers**.

12d. **Government workers** are **paid** using **tax dollars**.

13a. **Schools, roads, parks, and the military** are **paid for** by **taxes**.

13b. Both **federal and state governments** can **tax citizens**.

13c. **Responsibilities of citizens** are to **vote, pay taxes, and serve on a jury**.

13d. The **capital of Kentucky** is **Frankfort**.

13e. The **capital of the United States** is **Washington, D.C.**

25a. **Consumers** are people who **buy and use goods or services**.

25b. **Goods** are **materials** that are **produced** for people to **buy**-they can be **seen and touched**.

25c. **Services** are **jobs** that people **do** for other people **for pay**.

25d. **Producers** are people who **make goods or provide services**.

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26a. An **entrepreneur** is a **business owner**.

26b. **Opportunity Cost** is what you **give up** when making an **economic choice**.

26c. **Supply and Demand** is how **much goods and services** are **available**, that people **want** and **are able and willing to buy** at a **given price**.

27a. **Scarcity** is when there are **not enough goods and services** to **satisfy** the **want** and **needs** of people.

27b. **Profit** is the **amount of money** that a **company** makes after **all the costs** of **running the business** have been **paid**.

27c. **Natural Resources** are things in **nature** for which people have **found use**.

19a. The **Cotton Gin** was invented by **Eli Whitney**. It **speeded** the **cleaning of cotton** and **increased** the **need for slaves**.

19b. **Samuel Morse** invented the **telegraph**. It made **transcontinental communication possible**.

19c. In the 1800s, many people moved west in the U.S. to obtain **"free" land**.

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