

STUDY GUIDE

Charts 4, 25, 26, 27, 28, and 23

Week of November 9-13

Quizzes Daily-Grade Counts on Friday, 11-13-15

4a. Primary Sources are the **original records** of an **event** like **diaries, eyewitness reports, photographs, artifacts, or journals.**



4b. Secondary Sources are the **later summaries** of **historians and writers** after an **event** happens by people who **did not experience** them **first-hand** like **school textbooks, biographies, or articles in newspapers.**



4

25a. Consumers are people who **buy and use goods or services.**

25b. Goods are **materials** that are **produced** for people to **buy**-they can be **seen and touched.**

25c. Services are **jobs** that people **do** for other people **for pay.**

25d. Producers are **people** who **make goods or provide services.**

25

26a. An **entrepreneur** is a **business owner.**

26b. **Opportunity Cost** is what you **give up** when making an **economic choice.**

26c. **Supply and Demand** is how **much goods and services** are **available**, that people **want** and **are able and willing to buy** at a **given price.**

26

27a. **Scarcity** is when there are **not enough goods and services** to **satisfy** the **wants** and **needs** of people.

27b. **Profit** is the **amount of money** that a **company** **makes** after **all the costs** of **running the business** have been **paid.**

27c. **Natural Resources** are things in **nature** for which **people** have **found use.**

27

28a. **Capital resources** are items such as **land, buildings, tools, or money** **used** in the **production** of other **goods.**

28b. **Human Resources** are **people** with **skills** who **do a job.**

28c. **Specialization** is when people **do the jobs** that they **do best**, like **house builders** or **doctors.**

28

23a. Most **immigrants** settled in **large cities** and **worked in factories.**

23b. **Martin Luther King, Jr.** led the **Civil Rights Movement** in the **1960s.**

23c. **Martin Luther King, Jr.** gave a **speech** called **"I Have A Dream"** about **equal rights** for all people.

23d. One part of the **speech** was about how **Dr. King** hoped his **children** would one day be **judged** by the **content of their character** instead of the **color of their skin.**

23